

## Public Notice – Presentation of Financial Statements

In accordance with section 418 (3) of the Local Government Act, 1993 Camden Council advises that the ordinary Council meeting to be held on 13/12/2022 will include the presentation of the audited financial statements and the auditor's reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below:

	<b>2022 Actual \$ '000</b>	<b>2021 Actual \$ '000</b>
<b>Income Statement</b>		
Total income from continuing operations	<b>290,459</b>	309,080
Total expenses from continuing operations	<b>135,623</b>	128,799
<b>Operating result from continuing operations</b>	<b>154,836</b>	<b>180,281</b>
<b>Net operating result for the year</b>	<b>154,836</b>	<b>180,281</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>	<b>(9,445)</b>	<b>(20,178)</b>
<b>Statement of Financial Position</b>		
Total current assets	<b>285,209</b>	196,084
Total current liabilities	<b>(91,301)</b>	(59,023)
Total non-current assets	<b>2,320,191</b>	2,098,294
Total non-current liabilities	<b>(51,851)</b>	(47,116)
<b>Total equity</b>	<b>2,462,248</b>	<b>2,188,239</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	<b>3.00</b>	3.08
Operating performance ratio (%)	<b>(9.66)%</b>	(19.84)%
Debt service cover ratio (times)	<b>3.42</b>	2.76
Rates and annual charges outstanding ratio (%)	<b>6.98%</b>	6.34%
Infrastructure renewals ratio (%)	<b>26.45%</b>	26.62%
Own source operating revenue ratio (%)	<b>37.98%</b>	31.59%
Cash expense cover ratio (months)	<b>25.56</b>	23.10

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.camden.nsw.gov.au](http://www.camden.nsw.gov.au)

Submissions will be received up till the close of business 20 December 2022.