

Public Notice – Presentation of Financial Statements

In accordance with section 418 (3) of the Local Government Act, 1993 Camden Council advises that the ordinary Council meeting to be held on 12/12/2023 will include the presentation of the audited financial statements and the auditor's reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below:

	2023 Actual \$ '000	2022 Actual \$ '000
Income Statement		
Total income from continuing operations	261,628	294,505
Total expenses from continuing operations	155,938	136,435
Operating result from continuing operations	105,690	158,070
Net operating result for the year	105,690	158,070
Net operating result before grants and contributions provided for capital purposes	(6,604)	(10,257)
Statement of Financial Position		
Total current assets	348,844	288,754
Total current liabilities	(138,069)	(91,301)
Total non-current assets	2,692,603	2,357,979
Total non-current liabilities	(44,410)	(51,851)
Total equity	2,858,968	2,503,581
Other financial information		
Unrestricted current ratio (times)	2.81	3.16
Operating performance ratio (%)	(7.63)%	(10.33)%
Debt service cover ratio (times)	3.50	3.42
Rates and annual charges outstanding ratio (%)	6.64%	6.98%
Infrastructure renewals ratio (%)	36.18%	25.56%
Own source operating revenue ratio (%)	49.62%	37.45%
Cash expense cover ratio (months)	25.91	25.56

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.camden.nsw.gov.au

Submissions will be received up till the close of business 19 December 2023.